

An Act

ENROLLED HOUSE
BILL NO. 1327

By: Perryman and McEachin of
the House

and

Dahm of the Senate

An Act relating to revenue and taxation; amending 68 O.S. 2011, Section 804.1, which relates to estate tax liens; extinguishing certain liens after a certain time period; and providing an effective date.

SUBJECT: Estate tax liens

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 804.1, is amended to read as follows:

Section 804.1 For deaths occurring on or after January 1, 2010, no lien related to estate tax shall attach to any property passing through the estate of a decedent, by joint tenancy, or otherwise. No order exempting estate tax liability shall be necessary to authorize the release of such property or for the title of real property to be marketable. This shall not be construed as relieving an estate from lien obligations in effect for deaths occurring before January 1, 2010; provided, that for deaths occurring before January 1, 2010, any lien related to estate tax shall be extinguished subsequent to the lapse of ten (10) years after the date of death of a decedent and no order exempting estate tax liability shall be necessary to authorize release of such property or for the title of real property to be marketable.

SECTION 2. This act shall become effective November 1, 2017.

Passed the House of Representatives the 22nd day of March, 2017.

Presiding Officer of the House
of Representatives

Passed the Senate the 25th day of April, 2017.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____

Approved by the Governor of the State of Oklahoma this _____
day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____
day of _____, 20_____, at _____ o'clock _____ M.
By: _____